New York Stock Market

New York, March 3 .- Operations on the long side of the stock market were conducted confidently to-day. For the present at least there is a reaction from the extreme pessimism of the las few weeks.

The supply of stocks was limited, even at a higher range of prices, and bear traders were unable to discover a weak spot of any importance in the list. No attempt was made to force up prices with a rush, but the slow, creeping advance went on virtually without interruption until many of the leading stocks had gained 2 or 3 points. The coppers, coalers, Pacifics and steel were in especial demand. There was some profit taking toward the close with scaled down prices. It was assumed that national poli-

It was assumed that national politics would hold first place this week in the talk of the street. Political considerations have played such a large part in the decline of the last few weeks that traders were inclined to await definite indications of the attitude of the new administration before entering extended the street of the street entering extended new commitments.

An important factor in the day's ad-

vance was London buying. Amalga-mated was in especially good demand from abroad, and there was consider-able buying of steel, Canadian Pacific

The advance in the copper stocks was in sequence to the rise in the metal markets. London reported a considerably higher range of prices, and in the domestic market, there was a stronger tone.

The world wide demand for more world-wide demand for money

and the poor showing of the banks last week were reflected in the strong tone

United States bonds were unchanged

4 3-8; closing bid, 3; offered at 3 1-2. Time leans, strong, sixty days, 4 1-2@5 per cent; ninety days and six months, 4 3-4@5. Prime mercantile paper, 5@6 1-4 per cent. Sterling exchange firm, with actual business in bankers' bills at 4.8325 for sixty-day bills, and at 4.8765 for demand. Commercial bills, 4.82 3-4. Bur silver, 5@5-8. Mexican collars, 48. Government bonds steady; railroad bonds firm.

By, and Power Co. pfd....100 3415 By, and Power Co. coun... 190 15 BALLEOAD STOCKS. Par. BANK AND TRUST CO. STOCKS. BANK AND TRUST CO. STOCKS.

American National Bank... 109 279

Broad Street... 25 69

Bank of Commerce and Trust. 109 177

Central National Bank... 169 143

Commenweight Bank... 169 143

Commenweight Bank... 169 143

Merchants National Bank... 169 169

National State and City Bank... 169 159

Flatters National Trust Co... 25

Flatters National Trust Co... 25

Flatters National Trust Co... 25

Soften Bank of Nichmond... 25 94

Value Bank of Nichmond... 25 94

Value Bank of Nichmond... 26 343

MISCELLANEOUS

Va.-Car. Chom. ptd. 5 p. c... 109 1016 160

Cupitations for interest paying bends are a price to which interest must be added. In crater, other sections, doz. 19 60 Income bonds and certificates of indebted bers are flat.

BOND LIST

Allis-character structure and section of the bonds of the section of th Southern Railway is a continuous form of the property of the p

COTTON MARKETS.

the cast and samed a reaction to a point of two inder the obsets gards of the point of two inder the obsets gards of the disk.

The offerings however, were well absorbed form buying and camport from points of the leading trade increase and the market showed and excluded the a considerable demand actioned from form form failth and the forement and the points late in the day, and the points late in the day, and the points late in the forement after the class of from failth at the forement at not the points are the points late in the forement at not the points are the points late in the forement at not the points are the points are the failth at the forement in the east of the class and there was an improved good frament and a somewhat better helling basis, and address received here from the Eastern belt gald that Carolina mills still had considerable coften to buy better the calces. Idverpool was comparatively quiet with the Continual and of the season. According to private with the Continual and considerable coften to buy better the calces. Idverpool was comparatively quiet in the Balkans. Verallor reports from the Fouth were considered baryes, prespent in the Balkans were fully up to or in address of the average, A recount of the Inverpool stock showed a net decrease of Elision's bales.

Cotton futures closed steary:

Cotton futures closed steary:

Cotton futures closed steady:

Open High Low Close, March	11.43	11.48	11.4	11.79
March	12.23	12.22	4.22	12.29
April	12.08	12.05	11.05	11.05
May	12.05	12.05	11.05	11.05
July	11.04	11.55	11.57	11.55
July	11.52	11.55	11.55	11.55
July	11.52	11.55	11.55	11.55
September	11.51	11.54	11.59	11.55
September	11.51	11.54	11.59	11.55
Cotton futures closed steady:				

| Open High Low Close, Close

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

\$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

-	Sales. Stock, Open.	High.	THOMA:	S BRAN Bid. As Closin	Ked.	open. High. Low. Bit. Asket	1.
iii	Allis-Chalmers			3	314	400 Kausas City So., com 204 25 244 25 26	,
	Allis-Chalmers, pfd	****	***	6	9	5. 168 168 168 168 168 168 168 168 168 168	
	Am. Agr. Chem., com 701	3 716	70	7134 6281	7114	W Diggett & Myers, com 220 222 220 222 225	90
11	400 Amer. Beet Sugar, com., 36	361	36	361	236774	400 LOFTHARD TODACCO com 1901/ 100 100 100 1001/	
e	15,750 American Can	19984	34	311/4	3474	LOTHIATO, TOVACCO DEC	
e	2,000 American Can, pfd 1241 100 Amer. Car and Foundry, 513	9 12114	5114	12346	12374	1 5 1 Mouleville and Nash 133% 13516 133% 134 135	
n	200 American Cotton Oil 484	4914	40	48	4954	1,450 Mexican Petroleum	
t	100 Am. Hide nd Lea., pfd 26	26	33	26	27	MU A!O., Kan and Torou are no ment are	
	American Linseed Oil	*****	***	10%	11	1. (0) Allssourt Pacific ve vent vent	
	200 American Locomotive 25 Amer. Malt Co., pfd	33%	36	1003G	37	National Biscuit 116% 117¼ 116% 117 120	
l,	1,000 American Smelting 701	7114	7015	70%	7014	National Lead	
f	American Snuff, com	1011		180	187	329 N. Y., Ont. and Western, 2017 2017 2017 21 201	
r	700 American Sugar	5 11516	11414		116	1.00 Norfolk and Western, 1061, 1061, 1061, 1061	
•	600 American Tobacco, com., 548	8 1337/g 254)	132% 248		260	2.900 Northern Pacific. 11614 11675 116 11615 117 650 Pacific Matt. 2815 2814 2814 2814 2814 2814 2814 2814 2814	
	American Tobacco, pfd.,	110	- B. W.		104		
	2.000 Anaconda Copper 365	4 3734	365%	37	3714	reopies Gas	
	2,100 Atchison	s 103% 125			102%	400 P. C. C. and St. L., com. 964 97 96% 97 97	
	A. C. L. of Conn	120	125		196 25314	100 Fittsburgh Coat, com 2134 22 2144 2184 22	
0	930 Baltimore and Ohio 1018;	10214	10154		102	400 Ry, Steel Spring, com. 28th 90 water to	,51
1	1,300 Bethlehem Steel Co., com. 364	1 374		37	3714	00,000 RURGING 1501/ 1501/ 1501/ 1501/ 1501/ 1501/ 1501/	
3	700 Bethlehem Steel Co., pfd. 66 1,600 BritAmer. Tob. Co 23	2814	23	(3516	111.24	Republic Iron and Steel, 24% 26	
8	5.350 Brooklyn Rapid Transit, 90	91	8004	2314	2314	100 Republic 1, and S., prd 8646 88	ß
	So Central Leather, com 28%	2914	288	29	291		1
	5.915 Canadian Pacific 2324		231 %	223	23314		
2	1,200 California Petroleum 10 1,000 Chesapeake and Ohio 75	75%	7434	7194	5184	100 Seaboard Air Line and 44 44 44 44 44 44	
: 1	399 Chicago Great Western., 154	1614	16	15	150.4	St. L. Northwest'n, com., 224 34 Sloss-Sheffield 236 42	2
1	100 Chi. Great Western, pfd., 30	30	30	2014	. 6	1000 COULDER PROBLE 10014 1007 110 1007 1007	
N	1600 Chi., Mil. and St. Paul 2083	11034	10854		110	LOW SOUTHERN ROLLWRY OF A Section of the con-	
	100 Crucible Steel Cor, com., 1514 10 Crucible Steel, pfd 93	16	1574	9234	93	to Southern Railway ofd soil con col	
1	1.00) Colorado Fuel and Iron. 314	3514		100	3031	Standard Oil of Calif 175 177 Texas Pacific 184 19	
1	200 Colorado and Southern., 27	27	27	27	25	32700 Union Pacific 1501/ 1504/ 1604/ 1604/	
1	700 Consolidated Gas 131% 11,200 Corn Products. com 12		133		10000	20 U. S. Cast Iron Pipe com 125? 12x 1ca 1car	
	20 Den. & Rio Grande, com., 2064	21	2014	2015	2114	1900 United States Bushes 103/2 105 1021/2 1041/4 1047	14
	4.200 Erie 27%	2814	97%	2814			14
	400 Erie, 1st pfd 4414	44%	4414	4484	400	200 United States Steel, pfd, 10784 10784 10784 10784	
, 1	100 Fed. Min. and Sm., pfd., 38 1,300 General Electric	140	38	38	41	VaCar. Chemical	2
	Geo. W. Helme Tob. Co.	140	139		189%	100 \ R. = CRT. CROBE DES 10016 10016 1001 100 100	
. !	Geo. W. Helma Tob. Co 2,000 Great Northern, pfd 127	12714	12714		137%	Va. Ry. and P., com	6
	1,000 Great Northern Ore Cifs., 35%	3634	3514	3574	36	Wabash	
9	500 Illinois Central 1235 5,110 Interboro-Met 173	12312	12315		124	1,300 Wabash, pfd 1114 12 1116 137 15	
	6,110 Interboro-Met., pfd 500	1876	1714	1814	189k	1,000 Western Union (9 69 68 67% 69	10
8	Internat. Harvester com.,		100		110	Weyman-Bruton, com	45
1	Inter, Mer. Marine, com	11550		4	113	DM Western Maryland, com. 42 49 49 49	4
	900 International Paper 118, 100 Internat. Paper pfd 45	124	45	1184	12	Western Maryland, pfd	
1	- The property of		10	401	40	Total sales for day, 387,900 shares.	
(4)							-

on call.

New York, March 8.—Money on call strong, 2@4 1-2 per cent; ruling rate, 4 3-8; closing bid, 3; offered at 3 1-2. Total to-day at all ports—Net receipts. Total to-day at all ports—Net receipts. 15.157 bales; export to Great Britain, 2.200 bales; closing bid, 3; offered at 3 1-2. Total to-day at all ports—Net receipts. 15.157 bales; export to Great Britain, 2.200 per cent; ninety days and six months, 4 3-4@5. Prime mercantile paper, 5@ Consideration of the Continent, 6.985 bales; stock, 784.074 bales.

A.03 bales. Consolidated at all perts—Nat receipts. 7.78 bales; expert to Great Britain, 4.277 ales; to the Continent, 11.714 bales; to Mex-o, 150 bales. ico, E0 bales.
Total since September 1 at all ports Net receipts, 8,403,855 bales; expert to Great Britain, 2,885,955 bales; to France, 894,657 bales; to the Continent, 2,683,95 bales; to Japan, 120,562 bales; to Mexico, 4,850 bales.

RICHMOND STOCK MARKET.

First National Bank of Richmond—10 av 250.

FIRST SECURITIES.

FIGALES AL C. and R. 132.

S. A. C. L. R. H. Con. Tr. 4 p. c. 94

C. and O. Gen'l M. 43-8, 126.

RALLE AND C. Sen'l M. 105

RALLE AND C. Sen'l M. 105

RALLE AND C. Sen'l M. 105

RALLE C. and R. 132.

S. Seaboard Air Line 8, 1860.

Seaboard Air Line 18, 1860.

Seaboard Air Line 18, 1860.

Seaboard Air Line

LOCAL MARKET QUOTATIONS.

Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.) Richmond, Va., March 3, 1912. ACTUAL WHOLESALE QUOTATIONS OF

New York, March 3-Flour-Barely steady, Wheat-Easy: No. 2 red, \$1090111; No. 1 porthern, Duluth, \$1,001, Corn-Easy at Wool-Steady, Hides and Leather-Firm,
Perroleum-Steady, Rosin and TurpentheQuet. Rice and Melasses Steady, Sugar
Rice and refused, firm, Coffee-Spot steady,
Rice No. 1, 1224, 18 Santor, No. 4, Hyer, mild,
OMI, Cordova, Pette, nominal, ButterLim, Classes Steady, Sugar

SHORT RIBS Per 190 188 May 19,72 19,89 19,79 10,72 19,75 19,79 10,79 19,75 19,75 Sept. 19,79 20,75 19,79 Sept. 19,79 20,75 19,79

Cash grain closed: Wheat-No. 2 red, \$1.02

Baltimere, Md., March 3.—Wheat-Easler; contract, \$100. Corn-Easier; contract, 54c, Oats-Steady; No. 2 white, 394@394c.; standard white, 374@38c. Rye-Quite; No. 2 western, domestic, 67@70c.

RICHMOND GRAIN MARKET. No. 3 mixed. 6

Virginia, bag lots. 61 of Corn on the cob. 76

OATS—Car lots. 76

No. 2 mixed. 37½ of No. 3 mixed. 66

No. 3 white. 66

No. 3 white. 38 of Winter good. 3913 Winter seed, bag lots..... No. 2...... No. 3.....

RICHMOND HAY MARKET. Richmond, Va., March 3, 1913. Following are the quotations on the Rich and Hav Exchange:

CATTLE MARKETS.

New York, March 3 Beeves Receipts. 2537 head. Market Irregular. Steers, 45,756 5.00; bulls, \$5,668.55. Dressed heef tirm. Calves Irregular. Veils, \$5,56912.9; choler, \$1,20; calls, \$5,668.00. Sheep and Lambs Sheep, \$1,75,66.00; calls, \$5,608.00 heep, \$1,75,46.00; calls, \$2,909.150.

Chicago, Ill., March 3. Hogy Unsettled. Sulk of sales, \$5.0035.00, Cattle Strong. Bulk of sales, \$5.00#\$.00, Cattle Strong, Beeves, \$749.25; cows and heifers, \$3.25#3.00, calves, \$759.00.00. Sheep-Strong at \$5.25#4.55; tambs, \$7.10#8.75.

RICHMOND TOBACCO MARKET.

(Reported by Rodgers, McCabe & Co.)

Potershure, Va., March 3. Peanuts—
\$1.23 per bushel; jumbo Spanish, \$1.25 per
bushel; No. 1 shelled, Spanish, 54;c. per
pound; No. 2 shelled, Spanish, 54;c. per
pound; Ne. 2 shelled, Spanish, 54;c. per
pound; Virginias—Jumbo, 35;c. per pound;
fancy, 25;si2sc, per pound; extra prime, 25;c.
per pound; brime, 2c. per pound; machine
picked, 25;si3;c. per pound; machine

65) barrels; ahipments 791 barrels; stock 116,-896 barrels. Quote: A-B, \$6.25.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 3, 1912.

PORT OF RICHMOND, MARCH 3, 1912.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Steamer Berkoley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

TWO BROTHERS INDICTED FOR SALE OF WHISKEY

Grand Jury Recommends Juli Penalty for Future Violations in Gloncester.

[Special to The Times-Dispatch.]
Gloucester, Va., March 2.—The grand jury of Gloucester County indicted George and Jack Williams, brothers, for the illicit sale of whiskey in Guinca. The grand jury recommended that the court inflict a jail penalty, along with the fine when the whiskey law was hereafter violated in Gloucester.

He wished to buy and also the prices the was willing to pay. The purchases amounted to over \$599,000. If this single incident was duplicated many times, it can be readily seen that the work a market was a more potent factor than has been generally accepted.

Baker and others.

A Democratic President

takes charge to-day!

He will carefully carry out the will of the people!

The will of the individual, however, often fails, unless properly drawn, and wills are our specialty!

Virginia Trust Co.,

The Safe Executor. Richmond, Va.

Capital One Million

IS MORE CHEERFUL

Market Turns Strong When Court Fails to Act in Rate Case.

BY BROADAN WALL. [Special to The Times-Dispatch.] New York, March 3 .- For the first time in many weeks the stock market to-day turned strong when news was flashed from Washington that no decision would be handed down on the Minnesota rate case. The market had assumed the usual waiting attitude until the noon hour. There was strength in Amalgamated Copper from the opening, but other issues were largely neglected. An effort was made by traders to depress prices. This met with such stout resistance that the room became generally bullish and the movement that started about 12 o'clock improved in activity and strength as the session wore on.
Reading was the real leader of the movement. There were rumors that the much-talked-of segregation plan would again be brought to the front, would again be brought to the front, and this stock responded easily to the better feeling. Union Pacific next moved up some two points, and Amaigamated Copper was active on a similar advance. There was good buying in Canadian Pacific from abroad, although foreign houses did not take an active part in the day's operations.

The street has developed a more cheerful tone, ignoring the factors that were dwelt on last week. Numerous

were dwelt on last week. Numerous inquiries were sent to the floor to try and get some explanation for the advancing prices without eliciting anytion that the room seemed bare of stocks, and that buying orders were

stecks, and that buying orders were well scattered.

The news that the authorities at Washington would sue for the dissolution of the Corn Products Company and that the new grand jury at Baltimore would again take up an investigation of the American Can Company were treated as individual cases, and were not allowed to affect the more buoyant feeling on the rest of more buoyant feeling on the rest of

a stimulating effect on the traction shares, particularly on Interborough-Metropolitan preferred and Brooklyn

coster.

The trial of chief interest before the court will be that of R. E. Williams, Willie II. Rowe and Frank Shaekle-ford for the cutting of B. F. Rowe in December on Scdgy Creek, Guinca. Commonwealth's Attorney C. S. Smith has associated with him H. L. Lewis, of Wert Point, and J. Boyd Scars, of Mathews. The defense has Judge J. L. Taliaferro, of Gloucester, and Fay S. Collier, of Hampton. R. E. Williams, one of the men indicted, has lost his wife and two children since the time of the cutting. Among the lawyers port News; H. I. Lewis, of West Point; W. Evans, Middlesex; Boyd Sears, of Mathews, and F. Collier, of Hampton. It seems hardly necessary to state that the securities purchased are what perhaps, after all, the new adminis-tration would be less inclined to smash things up or tear things down.

POST-OFFICE RECEIPTS.

Increase of More Than \$1,000 Over
February of Last Year.

[Special to The Times-Dispatch.]

Lynchiums. Fig. Content Burial Vault Company of Richmond (Inc.). Dumbarton. Va. Roger Williams. president: If. E. Moore, secretary and treasurer. Capital; Maximum, \$19,990; minimum, \$2,000.

Halifar Content Burial Vault Company of Richmond (Inc.). Dumbarton. Va. Roger Williams. president: If. E. Moore, secretary and treasurer. Capital; Maximum, \$19,990; minimum, \$2,000.

Smith.

The court announced and handed down its opinion in the following case;

No. 1139-Howard S. Roberts et al., appellants, vs. Steam Dredge "A" et al., appellees; appeal from the District Court at Newbern, N. C. Opinion by Judge Smith. Decree of District Court reversed and cause remanded for further proceedings, in accordance with the opinion of this court. The court then went into conference as to cases heretofore argued and undecided. Court adjourned until this morning at II o'clock.

Bible Conference at Atlanta.

Atlanta, Ga., March 3.—Dr. G. Campbell Morgan, of London, will be one of the chief speakers at the annual inter-Denominational Bible Conference, to be held here March 7 to 16, of Washington.

Financial

more buoyant feeling on the rest of the list.

The assurances from Chairman Mc-Call, of the Public Service Commis-sion, that positive action would be taken on the subways to-morrow, had

Rapid Transit.

The bargain buyer is not always the dealer in odd lots. One of the larger variety states that he carefully prepared a list of securities that he wished to buy and also the prices be was willier to see The

MARILET CONDITIONS.

Outliers All kinds the beavy demand.
Fourity Receible Brist, demand age—Market very firm and receibler. Ver, March 3.—Pounity Brist, demand age—Market very firm and receibler. Very march of the Brist of th

U. S. Circuit Court of Appeals.
The United States Circuit Court of Appeals reconvened yesterday morning at Il clock with the following judges in at-udance: District Judges Boyd, Dayton and nith.

ccording to announcement made according to announcement made today. Other speakers include Dr. Len
G. Broughton, of London, formerly of
Atlanta; Dr. James M. Gray, dean of
the Moody Bible Institute, of Chicago,
Dr. John R. Sampey, of the Southern
Baptist Theological Seminary, of
Louisville; Dr. James I. Vance, of
Nashville, Tenn.; Dr. W. C. Pierce, of
Chicago; Dr. W. M. Morrison, of Africa; Dr. Lacy I. Monett, returned from
China; and Dr. W. R. Wedderspoon. China; and Dr. W. R. Wedderspoon

A Trust Company--

WE ARE CONSTANTLY being asked: "What is your line of business?"

WEBSTER defines a trust as "something committed to a person's care for use or management, and for which an account must be rendered.'

BLACKSTONE defines it as meaning, in law, "An estate devised or granted in confidence that the devisee or grantee shall convey it, or dispose of the profits, at the will of or for the benefit of another; an estate held for the use of another."

WITH this in mind, you can see that our business is to undertake such trusts as one may desire to commit to another.

IN order, therefore, to carry out the above properly we go into other lines. Such as investments for our trust funds and for sale to the public at large, bond issues and underwriting syndicates. We thus enable the small investor to reap the benefits of large capital.

OUR INFORMATION IS AT YOUR SERVICE.

Old Dominion Trust Co.,

Richmond, Va.

There's an old proverb which reads:

Keep money when you are young that you may have it when you are old.

What are you doing with the money you earn? Are you heeding the old proverb? You cannot keep money unless you bank it. Start in at once, and each week make it a point to deposit some part of what you earn in

"The Home for Savings"

The habit of saving is soon acquired, and in a short while you will find that it's as easy to deposit a specified amount regularly as it is to do any of the innumerable other things you do through

We pay 3 per cent interest per annum, compounded semi-annu-

Central National Bank

What Merchants Need in Banking Service

If you believe in utilizing your bank's assistance to the largest degree, you will realize the strong advantages of placing all or part of your business in this, "Richmond's Strictly Commercial Bank." Glad to



Twelfth and Main

\$1,399.20

That is the amount of money you will have in the

Bank of Commerce and Trusts after depositing \$10 a month, at 3 per cent interest, com-

pounded semi-annually, for ten years. It's worth trying. Start to-day.

Incorporated 1832 VIRGINIA FIRE & MARINE

INSURANCE COMPANY OF RICHMOND, VA. Eightieth Annual Statement, January 1, 1912.

Capital \$250,000.00 Surplus 620,547.00 Assets 1,641,607.00 W. H. McCARTHY, Secretary.

If you want something worth while, start Saving-a dollar opens

E. B. ADDISON, Vice-President.

Manchester National Bank

E. A. BARBER, Jr. Certified Public Accountant. E. A. BARBER & CO.,

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutual Bullding, Phone Mad. 5321. Richmond, Va.

Are you producing anything for the education of your children?

Start a Savings Account. Commonwealth Bank

ELEVENTH AND CLAY STREETS.

Open daily from 10 A. M. to 5 P. M.

Admission, 25c. Free on Saturdays.

The Valeutine Museum

FIRST NATIONAL BANK

OSCAR D. PITTS, Treasurer.

This Strong

Invites your account, with

every assurance of safety

and satisfaction. It means

much to you to have your

financial affairs taken care of

by such a reliable institution

Ninth and Main.

Capital and Surplus, \$3,000,000.